## **Chester County Affordable Housing Pipeline**

November 2022

The primary funding mechanism to develop affordable housing in Chester County is using the federal Low Income Housing Tax Credit issued annually to affordable housing developments by the PA Housing Finance Agency. The Chester County Department of Community Development usually provides gap funding to these affordable housing developments using HOME Investment Partnerships and Health Choices funds administered by the Chester County Department of Human Services. These affordable housing developments to households at/or below 60% area median income with most of the units targeted for households below 50% area median income. The following affordable housing developments are currently in the process of being developed.

- Development Name Phoenixville Commons (Phoenixville Senior Housing) Municipality – Phoenixville Borough Developer – The Hankin Group, Inc. (Neal Fisher) Occupancy Type – Senior (62+) Number of Units – 50 1-Bedroom units County Funding - \$1,500,000 Status – Received PHFA funding in October 2021, broke ground in November 2022
- Development Name The Willows at Valley Run Municipality – Caln Township Developer – Ingerman dba MBID of Delaware LLC Occupancy Type – General Occupancy Number of Units – 60 in Phase 1; 60 in Phase 2
  - 30 1-Bedroom
  - 54 2-Bedroom
  - 36 3-Bedroom

County Funding – \$1,900,000; applied for Phase 2 funding in 2022 Status – Received PHFA funding for Phase 1 in October 2021 and Phase 2 in November 2022, broke ground on Phase 1 in October 2022

 Development Name – Villas of West Whiteland Municipality – West Whiteland Township Developer – Delaware Valley Development Corp. (George Beer/Glenn Worgan) Occupancy Type – General Number of Units – 35 (with 7 additional market rate) County Funding – \$750,000 Status – Received PHFA funding in November 2022

- 4. Development Name: Main Line Views Municipality – Willistown Township Developer – Walters Group (Walters-Cornerstone Development LLC, Alliance Housing Development LLC) Occupancy Type – Senior (62+) Number of Units – 57 County Funding – Applied for funding in 2022 Status – Submitted first application to PHFA in 2022
- Development Name Saint Michael's Villa Municipality – Caln Township Developer – Church Housing Corporation Occupancy Type – Senior (55+) Number of Units – 48 County Funding – Applied for funding in 2022 Status – Submitted first application to PHFA in 2022
- 6. Development Name Riverton Place Municipality – Spring City Borough (site TBD) Developer – Petra Community Housing Occupancy Type – General Occupancy Number of Units – 6 affordable rental units; 3 market rate units, and 3 commercial spaces County Funding – Applied 2023 funding Status – Will submit first application to PHFA in future

## Recently Completed Affordable Housing Developments

Development Name – Pinckney Hill Commons (formerly Melton Center Apartments)

Municipality – West Chester Borough

Developer – Church Housing Corporation (Kathryn Evans)

Occupancy Type – General Occupancy

Number of Units – 51

- 17 1-Bedroom
- 16 2-Bedroom
- 12 3-Bedroom
- 6 4-Bedroom

County Funding - \$850,000

Status – Held grand opening in September 2022, expected to reach full occupancy by end of October 2022.

Development Name – Red Clay Manor Municipality – Kennett Square Borough Developer – Delaware Valley Development Company (George Beer and Glenn Worgan) Occupancy Type – Senior (62+) Number of Units – 60

- 57 1-Bedroom
- 3 2-Bedroom

County Funding - \$1,260,500

Status – Held grand opening in September 2022, expected to reach full occupancy in Fall 2022.